

ISSUE PAPER
CFO ISSUES – FY 2000 AUDIT

Issue: Reconciliation of Funds Balance with Treasury (FBWT)

References:

Volume 1, Treasury Financial Manual, Treasury Fiscal Requirements Manual for Guidance of Departments and Agencies

Department of Treasury pamphlet, “Reconcilable Differences,” Oct 1989

DoD FMR Volume 5, Disbursing Operations

CERM-M/CERM-F memorandum, 30 Jun 1997, Subject: Amendment to FY97 Management Control Plan

CERM-F memorandum, 3 Apr 1998, Subject: Reconciling Funds Balance with Treasury

CEFC-Q memorandum, 31 Aug 1998, Subject: Reconciling Funds Balance with Treasury Discrepancies

Description: The Department of Treasury, Financial Management Services, reports that our military and civil disbursing sites have not reconciled aged discrepancies and imbalances in our reported-versus-actual disbursements and collections with their Department’s official records. According to Treasury and DFAS-IN data currently available, most DSSNs are not 100% reconciled with Treasury. Discrepancies include (but are not limited to): deposit differences, disbursement differences, limited payability credits, balances in suspense and budget clearing accounts (BCAs), debit vouchers, Online Payment and Collection (OPAC) and credit card collections, duplicate checks, and re-certified checks and other charges (e.g., check copy fees) not cleared from account **F3880.

Requirements for Compliance:

Standard:

- (1) Identify, document and reconcile all discrepancies and process correction transactions, including Statement of Accountability and Statement of Transaction reporting.
- (2) Verify agreement between USACE General Ledger FBWT and Treasury’s funds balance.
- (3) Identify and document all irreconcilable differences, clear at HQUSACE.

Field Action(s):

All DSSNs: Identify, document and reconcile all discrepancies by suspense date provided by the USACE Finance Center, but no later than 31 Mar 2000.

All divisions/FOAs: Balance Funds Balance with Treasury with General Ledger by 31 March 2000. Identify and document all irreconcilable differences by 30 April 2000.

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Active DSSNs: Process all CEFMS, Statement of Accountability and Statement of Transaction corrections by suspense date provided by the USACE Finance Center, but no later than 31 March 2000.

Self-Assessment Rating Criteria:

Green (Compliant): All discrepancies aged over 120 days must be in balance with the General Ledgers and validated by management.

HQUSACE Actions:

USACE Finance Center: Validate and process all Statement of Accountability and Statement of Transaction corrections for inactive DSSNs. The majority of the DSSNs are complete and awaiting deactivation. Deactivation cannot be accomplished until fifteen months following last check written. Continue monitoring GOALS for all civil DSSNs.

CERM-F: Continue liaison with Department of Treasury. Independently validate reported reconciliation progress. Monitor agency controls DSSN 9600.

Milestones:

31 Dec 99	Complete reconciliation at all supported Corps activities and USACE Finance Center (military).
31 Mar 00	Complete reconciliation of consolidated budget clearing accounts. Determine and effect disposition of irreconcilable differences.

Estimated Completion Date:

DSSNs and USACE Finance Center (Civil) Completed: 30 Sep 99

DSSNs and USACE Finance Center (Military): 30 Sep 00

HQUSACE: 30 Sep 00

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